

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/26/2024 Meeting Time: 05:00 PM Meeting Location: Garner City Hall, 135 W 5th Street, Garner, IA 50438

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
 garneriowa.org

City Telephone Number  
 (641) 923-2588

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	143,890,094	132,626,880	132,626,880
Consolidated General Fund	1,165,510	1,165,510	1,074,278
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	83,347	83,347	75,601
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	140,555	140,555	167,368
Other Employee Benefits	81,861	81,861	97,432
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	160,964,433	158,878,299	158,878,299
Debt Service	346,479	346,479	272,390
CITY REGULAR TOTAL PROPERTY TAX	1,817,752	1,817,752	1,687,069
CITY REGULAR TAX RATE	12.37749	13.27410	12.38107
Taxable Value for City Ag Land	248,343	258,922	258,922
Ag Land	746	746	778
CITY AG LAND TAX RATE	3.00375	2.88118	3.00375
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Value of \$100,000	<b>Current Year Certified 2023/2024</b>	<b>Budget Year Proposed 2024/2025</b>	<b>Percent Change</b>
City Regular Resident	676	574	-15.09
Commercial property with an Actual/Assessed Value of \$100,000	<b>Current Year Certified 2023/2024</b>	<b>Budget Year Proposed 2024/2025</b>	<b>Percent Change</b>
City Regular Commercial	676	574	-15.09

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

**Reasons for tax increase if proposed exceeds the current:**

No significant increase.