

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF GARNER - PROPOSED PROPERTY TAX LEVY CITY #: 41-383
 GARNER Fiscal Year July 1, 2025 - June 30, 2026

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
 Meeting Date: 3/25/2025 Meeting Time: 05:00 PM Meeting Location: Garner City Hall, 135 W 5th Street, Garner, IA 50438

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
<https://www.garneriowa.org>

City Telephone Number
 (641) 923-2588

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	132,626,880	132,482,162	132,482,162
Consolidated General Fund	1,074,278	1,074,278	1,073,106
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	75,601	75,601	148,418
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	167,368	167,368	180,294
Other Employee Benefits	97,432	97,432	47,064
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	158,878,299	165,065,205	165,065,205
Debt Service	272,390	272,390	317,394
CITY REGULAR TOTAL PROPERTY TAX	1,687,069	1,687,069	1,766,276
CITY REGULAR TAX RATE	12.38107	12.32846	12.85927
Taxable Value for City Ag Land	258,922	259,085	259,085
Ag Land	778	778	779
CITY AG LAND TAX RATE	3.00375	3.00288	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	574	671	16.90
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Commercial	2,532	2,998	18.40

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

City of Garner continues to plan for needs of the community despite loss of revenue reimbursement from the State; managing increases in liability, property, & self-insurance, wages, & other expenses such as acquisition of Ambulance Service, VMRC HVAC repairs, and police equipment.